

REPORT TO THE 2020 ANNUAL GENERAL MEETING FROM THE FINANCE AND AUDIT COMMITTEE

The role of the CHF Canada's Finance and Audit Committee is to watch over CHF Canada's finances on the members' behalf. The committee advises the Board and reports directly to the members. The members of the committee are:

- CHF Canada's Treasurer,
- a second appointed member from the CHF Canada Board of Directors,
- the Ontario Council Treasurer, and
- two members elected at-large in alternate years at the annual meeting.

The Committee has met once in person and once by phone since the 2019 annual meeting. Over the past year we have:

- looked at the soundness of CHF Canada's loans and investments;
- reviewed CHF Canada's financial statements each month;
- provided reports to board meetings;
- advised the Board on budgets drawn up by staff for 2020 and 2021 and on updates to our investment policy;
- recommended the 2019 audit plan to the Board;
- reviewed responses to a request for proposal for audit services, and recommended the continuing appointment of Marcil Lavallée to the Board of Directors and to our members now
- received the year-end financial reports for Rooftops Canada Foundation and the Community Housing Management Network;
- discussed the audited 2019 financial statements and auditor's report with CHF Canada's auditor.

Respectfully submitted,

Lisa Berting, Treasurer (Burnaby, BC)

David Boyde (Mount Pearl, NL)

James Clow (Charlottetown, PE)

David Corson, Treasurer, Ontario Council (Ottawa, ON)

Sahara Shaik (Vancouver, BC)